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Terrence L. Hartford
Vice President and General Manager - Sheet

Thomas J. Matway
Vice President and General Manager - Specialty Coiled Products

August 4, 2014

Dear Valued Customer:

Subject: Revised July 2, 2014 Price Announcement

ATI Flat Rolled Products is revising our July 2, 2014 price increase announcement to be effective with new orders placed beginning on August 4, 2014 and that are acknowledged to ship by December 26, 2014. In addition, this price increase applies to all existing orders acknowledged to ship on November 3, 2014 thru December 26, 2014. As published in our prior announcement, ATI Flat Rolled Products will increase the following:

- Base selling prices for all grades of cold-rolled sheet and strip, tubular quality sheet and strip and Precision Rolled Strip[®] products per the attached updated price schedules.
- Base selling prices for continuous-mill-plate (CMP) and hot-rolled sheet products by \$0.04/lb. for all grades.
- Base selling prices for all emission control alloys by \$0.02/lb.
- Polish prices for all grades by reducing the effective polish discounts by 10 percentage points.

This price increase is necessary to support continued growth and investment in our business. ATI Flat Rolled Products will announce the opening of the first quarter 2015 order book in the coming weeks. Please contact your ATI Flat Rolled Products sales representatives for further details.

Sincerely yours,

Terrence L. Hartford
Vice President and General Manager – Sheet

Thomas J. Matway
Vice President and General Manager – Specialty Coiled Products



Precision Rolled Strip® Price Schedule - Page 1 of 2

Dollars per Pound

Base Prices

Type	ATI 201™	ATI 301™	ATI 304™	ATI 304L™	ATI 305™	ATI 309S™	ATI 310S™	ATI 316L™	ATI 316TI™
Base	1.52	1.46	1.52	1.62	2.31	2.95	3.95	2.13	2.13

Type	ATI 317L™	ATI 321™	ATI 347™	ATI 430™	ATI 436S™	ATI 439™	ATI 441™	ATI 444™
Base	2.67	2.09	2.63	0.95	1.23	1.13	1.17	1.69

200, 300, and 400 Series Coils

Gauge Extras

Thickness Range	Base Size Extras
.0150-.0160	1.90
.0140-.0149	1.98
.0130-.0139	2.04
.0120-.0129	2.10
.0110-.0119	2.18
.0100-.0109	2.26
.0090-.0099	2.34
.0080-.0089	2.40
.0070-.0079	2.47
.0060-.0069	2.55
.0050-.0059	2.60
.0045-.0049	2.67
.0040-.0044	2.69
.0035-.0039	2.80
.0030-.0034	3.18
.0025-.0029	3.60
.0020-.0024	4.66
< .002	Inquire

Slitting Extras

Widths	Width Range	Width Range	Width Range	Width Range	Width Range	Width Range
<0.2499	0.2500 - 0.499	0.5000 - 0.999	1.000 - 3.999	4.000 - 11.999	12.000 - 17.999	18.000 - 24.000
0.23	0.15	0.11	0.08	0.07	Inquire	0.05
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.31	0.19	0.14	0.11	0.08	Inquire	0.07
0.43	0.27	0.19	0.15	0.11	Inquire	0.09
0.43	0.27	0.19	0.15	0.11	Inquire	0.09
0.43	0.27	0.19	0.15	0.11	Inquire	0.09
0.64	0.40	0.27	0.19	0.15	Inquire	0.12
0.64	0.40	0.27	0.19	0.15	Inquire	0.12
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
0.78	0.49	0.33	0.23	0.18	Inquire	0.14
1.25	0.73	0.43	0.30	0.23	Inquire	0.18
1.25	0.73	0.43	0.30	0.23	Inquire	0.18
Inquire	Inquire	Inquire	Inquire	Inquire	Inquire	Inquire

Product Specific Extras

Tension Level, Degreasing, Temper, and Bright Anneal

Thickness Range	Tension leveling				Degreasing	Temper	Bright Anneal
	Stainless	Super Stainless	High Nickel HTA	Titanium	All Products	All Products	All Products
.0150-.0160	\$0.07	\$0.11	\$0.14	\$0.28	\$0.07	\$0.10	\$0.05
.0100-.0149	\$0.10	\$0.15	\$0.20	\$0.40	\$0.09	\$0.10	\$0.10
.0060-.0099	\$0.16	\$0.24	\$0.32	\$0.64	\$0.15	\$0.15	\$0.10
.0030-.0059	\$0.30	\$0.45	\$0.60	\$1.20	\$0.30	\$0.25	\$0.12
.0020-.0029	\$0.60	\$0.90	\$1.20	\$2.40	\$0.60	\$0.40	\$0.15
< .002	Inquire	Inquire	Inquire	Inquire	Inquire	Inquire	Inquire

Price Build Formula

- Alloy Base Price
- + Base Size Extra
- Less Applied Discount
- + Slitting Extra
- + All Additional Extras
- Final Base Sales Price

Notes: Stainless steels are produced to ordered thickness, expressed in decimals or fractional parts of an inch to which thickness tolerances are applied.
 All base prices, gauge, and width extras apply to Full Yield of Coil quantities.
 Less than Full Yield of Coil quantities are subject to inquiry.
 Super Stainless Grades are - 29-4C, AL6XN, 2205, Am-350, AM-355, 332, 334, 15-7 and 17-7

Effective: 8/4/2014
 Revision: 7/2/2014
 Replaces: 5/30/2014



Precision Rolled Strip® Price Schedule - Page 2 of 2

Dollars per Pound

AM-355 - Sheet and Standard Strip

Thickness Range	Width Range	Width Range	Width Range	Width Range	Width Range	Width Range
	<u>1/2 <-1.0</u> (12.5 - 25)	<u>1.0 <-4.0</u> (25 - 100)	<u>4.0 <-12.0</u> (101 - 300)	<u>12.0 <-24</u> (301 - 600)	<u>24 <-36</u> (601 - 915)	<u>36 EXACT</u> (915)
.1601-.1874	\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43
.1451-.160	\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43
.1301-.145	\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43
.1141-.130	\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43
.0981-.114	\$23.65	\$23.62	\$23.59	\$23.56	\$23.49	\$23.43
.0831-.098	\$23.67	\$23.64	\$23.61	\$23.58	\$23.49	\$23.43
.0721-.083	\$23.67	\$23.64	\$23.61	\$23.58	\$23.49	\$23.43
.0651-.072	\$23.68	\$23.65	\$23.62	\$23.59	\$23.50	\$23.44
.0581-.065	\$23.70	\$23.67	\$23.64	\$23.61	\$23.52	\$23.46
.0521-.058	\$23.71	\$23.68	\$23.65	\$23.62	\$23.55	\$23.49
.0461-.052	\$23.74	\$23.70	\$23.67	\$23.64	\$23.58	\$23.52
.0401-.046	\$23.77	\$23.71	\$23.68	\$23.65	\$23.61	\$23.55
.0351-.040	\$23.79	\$23.71	\$23.68	\$23.65	\$23.62	\$23.56
.0321-.035	\$23.82	\$23.73	\$23.70	\$23.67	\$23.64	\$23.58
.0291-.032	\$23.83	\$23.74	\$23.71	\$23.68	\$23.67	\$23.61
.0261-.029	\$23.85	\$23.76	\$23.73	\$23.70	\$23.71	\$23.64
.0231-.026	\$23.88	\$23.79	\$23.76	\$23.73	\$23.77	\$23.68
.0199-.023	\$23.97	\$23.88	\$23.83	\$23.80	\$23.88	\$23.77
.0178-.0198	\$24.07	\$23.92	\$23.89	\$23.92	\$23.94	\$23.94
.0161-.0177	\$24.15	\$24.00	\$23.97	\$24.00	\$24.01	\$24.01
.0150-.0160	\$24.24	\$24.09	\$24.06	\$24.09	\$24.10	\$24.10

Effective: 8/4/2014
Revision: 12/17/2012
Replaces: 1/1/2010

AM-355 - Precision Rolled Strip®

Thickness Range	Width Range	Width Range	Width Range	Width Range	Width Range	Width Range
	<u>3/16 <1/4</u> (4.7 < 6.25)	<u>1/4 <3/8</u> (6.25 < 9.4)	<u>3/8 <1/2</u> (9.4 < 12.5)	<u>1/2 <1</u> (12.5 < 25)	<u>1 <4</u> (25 < 100)	<u>>4</u> (>100)
.0140 - .0149	\$26.01	\$25.86	\$25.74	\$25.56	\$25.40	\$25.37
.0130 - .0139	\$26.88	\$26.73	\$26.60	\$26.42	\$26.26	\$26.23
.0120 - .0129	\$27.78	\$27.62	\$27.49	\$27.31	\$27.14	\$27.11
.0110 - .0119	\$28.45	\$28.29	\$28.16	\$27.97	\$27.80	\$27.77
.0100 - .0109	\$29.14	\$28.98	\$28.85	\$28.66	\$28.48	\$28.45
.0090 - .0099	\$30.11	\$29.95	\$29.81	\$29.62	\$29.44	\$29.40
.0080 - .0089	\$30.86	\$30.70	\$30.55	\$30.35	\$30.17	\$30.14

Effective: 8/4/2014
Revision: 12/17/2012
Replaces: 1/1/2010