



December 29, 2020

Subject: ATI Price Announcement

To Our Valued Customers,

Effective with shipments January 1, 2021, ATI will increase sales prices as follows:

Sheet & Coil Products

- Increasing the net transaction price (before surcharge) on all 200 series cold rolled sheet and engineered strip products by reducing the functional discount four percentage points (4%).
- Increasing the net transaction price (before surcharge) on ATI 305™, ATI 309™, ATI 310™, ATI 317L™, ATI 321™, and ATI 347™ cold rolled sheet and engineered strip products by reducing the functional discount three to seven percentage points (3% to 7%).
- Increasing the net transaction price (before surcharge) on all other 300 and 400 series cold rolled sheet and engineered strip products by reducing the functional discount two percentage points (2%).
- Increasing the net transaction price (before surcharge) on duplex, specialty stainless, and precipitation hardening alloys in cold rolled sheet and engineered strip products by two to five percent (2% to 5%).
- The temper extra for ¼ hard, ½ hard, and ¾ hard will increase to \$0.14/lb. All other tempers will be addressed on an inquiry basis.
- Increasing the net transaction price on HRAP / CMP by \$0.03/lb.

Precision Rolled Strip Products (less than .015")

- Increasing the net transaction price (before surcharge) on all PRS stainless, duplex, and specialty stainless by five to ten percent (5% to 10%).

Plate Mill Plate Products

- Increasing the net transaction price (before surcharge) on all 200, 300, and 400 series PMP by \$0.03/lb.
- Increasing the net transaction price (before surcharge) on duplex, specialty stainless, and precipitation hardening alloys in plate mill plate product form by two to five percent (2% to 5%).

All active and unconfirmed requests for quotes for the above product lines will be subject to the price changes listed above. This action is necessary to support continued growth and investment in our business and to address rising input costs. We appreciate your continued support as we implement this price increase.

Please contact your ATI sales representative should you have any questions.

Sincerely,

Eric V. Templin