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**Jeffrey H. Thompson**  
Vice President, Commercial

February 25, 2020

Dear ATI FRP Customer:

**Subject: Price Announcement**

Effective with shipments beginning on March 1, 2020, ATI Flat Rolled Products is increasing selling prices. The price increases will be achieved by:

**Stainless Products** (Thicknesses Greater than or Equal to .015" / 4.57mm)

- Increasing the net transaction price (before surcharge) on all 200, 300 series and 400 series cold rolled sheet and engineered strip products by reducing the functional discount two percentage points (2%).
- Increasing the net transaction price (before surcharge) on 200, 300 series, and 400 series Continuous Mill Plate and Plate Mill Plate products by \$0.03/lb.

**Specialty Stainless Products** (Thicknesses Greater than or Equal to .015" / 4.57mm)

- Increasing the net transaction prices of all cold rolled sheet, engineered strip, Continuous Mill Plate and Plate Mill Plate products for specialty steel alloys including but not limited to Duplex (ATI 2205™, ATI 2003®, ATI 255™, ATI 2102®, ATI 2304™), Precipitation Hardening (AM 350®, ATI 13-8™, ATI 15-5™, ATI 15-7™, ATI 17-7™, ATI 17-4™, ATI A286™), Super austenitic (AL-6XN®, ATI 20™, ATI 31™, ATI 904L™), and Super ferritic (AL29-4C™, E-Brite®) alloys by 2-4%.

This action is necessary to support continued growth and investment in our business and to address rising input costs. We appreciate your continued support as we implement this price increase.

Please contact your ATI Flat Rolled Products sales representative for further details.

Sincerely,

A handwritten signature in blue ink that reads "Jeffrey H. Thompson".

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**Jeffrey H. Thompson**  
Vice President-Commercial  
ATI Flat Rolled Products