



April 22, 2020

Subject: ATI SRP & SSSP April Surcharge Reconciliation

To Our Valued Customers,

Due to the Covid-19 crisis, the Q2 European ferrochromium benchmark price had been delayed. On 4/22/20, the European Q2 ferrochromium benchmark was settled at a price of \$1.14/lb. The April surcharge that is now posted on the ATI website at [ATI Metals / Surcharges](#) has been updated to reflect the \$1.14/lb. As a reminder, the temporary April surcharge that had been posted on the website reflected the Q1 European ferrochromium benchmark price of \$1.01/lb. The difference in the April surcharge rates for all alloys posted on the ATI website can be found on an Attachment A of this document. This attachment will serve as the price reference for the invoice adjustment process that will follow. Attachment A lists the temporary April surcharge based on the \$1.01/lb. ferrochromium Q1 ferrochromium benchmark price and the final April surcharge based on the Q2 ferrochromium benchmark price of \$1.14 along with the difference between the two surcharge rates for every alloy posted on the website.

A singular debit memo will be issued for each customer that captures the total amount of the differential for all invoices that had been issued with the Q1 benchmark between 03/29/20 and 4/21/20. The lump sum debit will include an attachment that provides enough invoice and grade level detail to allow each customer to quickly and easily confirm the accuracy of the lump sum adjustment. The lump sum adjustment will be based on the weight of the alloy shipped on each invoice multiplied by the amount labeled "Differential per lb." on Attachment A.

Should you have any additional questions please consult your ATI sales representative.

Sincerely,





ATTACHMENT A
April 2020 Surcharge Worksheet

Dates Posted >		3/29/2020	4/22/2020	Lump Sum Invoice Adjustments	
#	Alloy	Temp Apr with Q1 EU Cr of \$1.01/lb	Final Apr with Q2 EU Cr of \$1.14 /lb	Differential Per Lb.	Differential Per US Ton
1	9	\$ 0.3183	\$ 0.3245	\$ 0.0062	\$ 12.40
2	1008	\$ 0.0950	\$ 0.0950	\$ -	\$ -
3	1010	\$ 0.0950	\$ 0.0950	\$ -	\$ -
4	13-8	\$ 0.6449	\$ 0.6640	\$ 0.0191	\$ 38.20
5	15-5	\$ 0.4279	\$ 0.4497	\$ 0.0218	\$ 43.60
6	15-7	\$ 0.6156	\$ 0.6374	\$ 0.0218	\$ 43.60
7	17-4	\$ 0.4189	\$ 0.4423	\$ 0.0234	\$ 46.80
8	17-7	\$ 0.5170	\$ 0.5430	\$ 0.0260	\$ 52.00
9	201 / 201L 3.5 Ni	\$ 0.3776	\$ 0.4030	\$ 0.0254	\$ 50.80
10	201 4.0 Ni	\$ 0.3969	\$ 0.4219	\$ 0.0250	\$ 50.00
11	201 4.3 Ni	\$ 0.4106	\$ 0.4356	\$ 0.0250	\$ 50.00
12	201LN	\$ 0.3969	\$ 0.4219	\$ 0.0250	\$ 50.00
13	201LN PMP	\$ 0.4154	\$ 0.4408	\$ 0.0254	\$ 50.80
14	2025NB Alloy	\$ 1.4793	\$ 1.5105	\$ 0.0312	\$ 62.40
15	216Cb	\$ 0.5862	\$ 0.6135	\$ 0.0273	\$ 54.60
16	2205	\$ 0.6980	\$ 0.7324	\$ 0.0344	\$ 68.80
17	255 Alloy	\$ 0.8531	\$ 0.8918	\$ 0.0387	\$ 77.40
18	301 6.6 Ni	\$ 0.4940	\$ 0.5206	\$ 0.0266	\$ 53.20
19	301 7.0%	\$ 0.5108	\$ 0.5374	\$ 0.0266	\$ 53.20
20	301 7.3 Ni	\$ 0.5252	\$ 0.5521	\$ 0.0269	\$ 53.80
21	301/301L	\$ 0.4617	\$ 0.4867	\$ 0.0250	\$ 50.00
22	301S 6.4	\$ 0.4820	\$ 0.5077	\$ 0.0257	\$ 51.40
23	302/302B	\$ 0.5599	\$ 0.5879	\$ 0.0280	\$ 56.00
24	303	\$ 0.5526	\$ 0.5792	\$ 0.0266	\$ 53.20
25	304 CLAD	\$ 0.3275	\$ 0.3415	\$ 0.0140	\$ 28.00
26	304/304L	\$ 0.5599	\$ 0.5879	\$ 0.0280	\$ 56.00
27	304/304L 8.25	\$ 0.5705	\$ 0.5985	\$ 0.0280	\$ 56.00
28	304/304L 8.5	\$ 0.5809	\$ 0.6089	\$ 0.0280	\$ 56.00
29	304/304L 9.0	\$ 0.6018	\$ 0.6298	\$ 0.0280	\$ 56.00
30	304/304L 9.5	\$ 0.6228	\$ 0.6508	\$ 0.0280	\$ 56.00
31	304H	\$ 0.5599	\$ 0.5879	\$ 0.0280	\$ 56.00
32	304L 10.0	\$ 0.6455	\$ 0.6740	\$ 0.0285	\$ 57.00
33	304L 8.3	\$ 0.5725	\$ 0.6005	\$ 0.0280	\$ 56.00
34	304L 9.75	\$ 0.6346	\$ 0.6630	\$ 0.0284	\$ 56.80
35	304LN	\$ 0.5599	\$ 0.5879	\$ 0.0280	\$ 56.00
36	304N	\$ 0.5599	\$ 0.5879	\$ 0.0280	\$ 56.00
37	305 12.0	\$ 0.7311	\$ 0.7600	\$ 0.0289	\$ 57.80
38	309/309S/309H	\$ 0.7563	\$ 0.7907	\$ 0.0344	\$ 68.80
39	309Si	\$ 0.6964	\$ 0.7269	\$ 0.0305	\$ 61.00
40	310/310S	\$ 1.0641	\$ 1.1015	\$ 0.0374	\$ 74.80
41	316/316L	\$ 0.7767	\$ 0.8017	\$ 0.0250	\$ 50.00
42	316/316L 2.5	\$ 0.8135	\$ 0.8385	\$ 0.0250	\$ 50.00
43	316L 11.0 Ni	\$ 0.8258	\$ 0.8524	\$ 0.0266	\$ 53.20
44	316L 12.5 Ni	\$ 0.9254	\$ 0.9520	\$ 0.0266	\$ 53.20
45	316L 16.25 Chrome	\$ 0.7785	\$ 0.8039	\$ 0.0254	\$ 50.80
46	316L 16.50 Chrome	\$ 0.7803	\$ 0.8060	\$ 0.0257	\$ 51.40
47	316L 2.75 Moly	\$ 0.8320	\$ 0.8570	\$ 0.0250	\$ 50.00
48	316LN	\$ 0.7767	\$ 0.8017	\$ 0.0250	\$ 50.00
49	316Ti	\$ 0.8011	\$ 0.8268	\$ 0.0257	\$ 51.40
50	317/317L	\$ 0.9067	\$ 0.9347	\$ 0.0280	\$ 56.00
51	317L 14.0 Ni	\$ 1.0324	\$ 1.0604	\$ 0.0280	\$ 56.00
52	317LMN	\$ 1.2412	\$ 1.2710	\$ 0.0298	\$ 59.60
53	317LX	\$ 1.0852	\$ 1.1132	\$ 0.0280	\$ 56.00
54	321/321H	\$ 0.5943	\$ 0.6209	\$ 0.0266	\$ 53.20



ATTACHMENT A, (Cont'd.)
April 2020 Surcharge Worksheet

Dates Posted >		3/29/2020	4/22/2020	Lump Sum Invoice Adjustments	
#	Alloy	Temp Apr with Q1 EU Cr of \$1.01/lb	Final Apr with Q2 EU Cr of \$1.14 /lb	Differential Per Lb.	Differential Per US Ton
55	332	\$ 1.4961	\$ 1.5273	\$ 0.0312	\$ 62.40
56	332 Mo	\$ 2.0008	\$ 2.0324	\$ 0.0316	\$ 63.20
57	334	\$ 1.0208	\$ 1.0488	\$ 0.0280	\$ 56.00
58	334 Mo	\$ 1.2696	\$ 1.3031	\$ 0.0335	\$ 67.00
59	347	\$ 0.9041	\$ 0.9307	\$ 0.0266	\$ 53.20
60	403	\$ 0.1779	\$ 0.1958	\$ 0.0179	\$ 35.80
61	404	\$ 0.1887	\$ 0.2089	\$ 0.0202	\$ 40.40
62	405	\$ 0.1779	\$ 0.1958	\$ 0.0179	\$ 35.80
63	406	\$ 0.1885	\$ 0.2087	\$ 0.0202	\$ 40.40
64	408	\$ 0.1779	\$ 0.1958	\$ 0.0179	\$ 35.80
65	409/409HP	\$ 0.1722	\$ 0.1890	\$ 0.0168	\$ 33.60
66	409/409HP .17 Nb	\$ 0.2415	\$ 0.2583	\$ 0.0168	\$ 33.60
67	410	\$ 0.1779	\$ 0.1958	\$ 0.0179	\$ 35.80
68	410 EDO	\$ 0.1833	\$ 0.2024	\$ 0.0191	\$ 38.20
69	410 HC	\$ 0.1779	\$ 0.1958	\$ 0.0179	\$ 35.80
70	410 MOD	\$ 0.1851	\$ 0.2046	\$ 0.0195	\$ 39.00
71	410 S	\$ 0.1779	\$ 0.1958	\$ 0.0179	\$ 35.80
72	413	\$ 0.1707	\$ 0.1870	\$ 0.0163	\$ 32.60
73	416	\$ 0.1814	\$ 0.2002	\$ 0.0188	\$ 37.60
74	418 Special Alloy	\$ 0.6976	\$ 0.7164	\$ 0.0188	\$ 37.60
75	420/420 HC	\$ 0.1814	\$ 0.2002	\$ 0.0188	\$ 37.60
76	425 MOD	\$ 0.2512	\$ 0.2723	\$ 0.0211	\$ 42.20
77	430	\$ 0.2103	\$ 0.2353	\$ 0.0250	\$ 50.00
78	430 Ti	\$ 0.2355	\$ 0.2660	\$ 0.0305	\$ 61.00
79	433	\$ 0.4495	\$ 0.4804	\$ 0.0309	\$ 61.80
80	434	\$ 0.2655	\$ 0.2905	\$ 0.0250	\$ 50.00
81	436S	\$ 0.2726	\$ 0.2992	\$ 0.0266	\$ 53.20
82	439/439HP	\$ 0.2172	\$ 0.2438	\$ 0.0266	\$ 53.20
83	440A	\$ 0.2103	\$ 0.2353	\$ 0.0250	\$ 50.00
84	440C	\$ 0.2103	\$ 0.2353	\$ 0.0250	\$ 50.00
85	441/441 H.P.	\$ 0.4042	\$ 0.4315	\$ 0.0273	\$ 54.60
86	444	\$ 0.4639	\$ 0.4912	\$ 0.0273	\$ 54.60
87	4466	\$ 1.1121	\$ 1.1332	\$ 0.0211	\$ 42.20
88	447	\$ 0.2968	\$ 0.3404	\$ 0.0436	\$ 87.20
89	453	\$ 0.2499	\$ 0.2834	\$ 0.0335	\$ 67.00
90	467(AL409 Cb)	\$ 0.1836	\$ 0.2028	\$ 0.0192	\$ 38.40
91	468	\$ 0.2247	\$ 0.2527	\$ 0.0280	\$ 56.00
92	AL 310M	\$ 1.0764	\$ 1.1142	\$ 0.0378	\$ 75.60
93	AL 33	\$ 0.3558	\$ 0.3824	\$ 0.0266	\$ 53.20
94	AL 388	\$ 0.9319	\$ 0.9527	\$ 0.0208	\$ 41.60
95	AL 40/AL 219/ 21-6-9	\$ 0.6658	\$ 0.6972	\$ 0.0314	\$ 62.80
96	AL 412	\$ 0.1905	\$ 0.2084	\$ 0.0179	\$ 35.80
97	AL 466	\$ 0.1761	\$ 0.1937	\$ 0.0176	\$ 35.20
98	AL 60	\$ 0.5674	\$ 0.5924	\$ 0.0250	\$ 50.00
99	AL18CrCb	\$ 0.4699	\$ 0.4965	\$ 0.0266	\$ 53.20
100	AL29-4C TM Alloy	\$ 1.1664	\$ 1.1836	\$ 0.0172	\$ 34.40
101	Alloy 2003	\$ 0.4844	\$ 0.5167	\$ 0.0323	\$ 64.60
102	Alpha II	\$ 0.1887	\$ 0.2089	\$ 0.0202	\$ 40.40
103	AM 350	\$ 0.5637	\$ 0.5887	\$ 0.0250	\$ 50.00
104	AM 355	\$ 0.5569	\$ 0.5803	\$ 0.0234	\$ 46.80
105	ATI 19D TM Alloy	\$ 0.2890	\$ 0.3195	\$ 0.0305	\$ 61.00
106	ATI 2102	\$ 0.2978	\$ 0.3297	\$ 0.0319	\$ 63.80
107	ATI 2304™	\$ 0.3833	\$ 0.4168	\$ 0.0335	\$ 67.00
108	ATI 2507	\$ 0.8390	\$ 0.8783	\$ 0.0393	\$ 78.60
109	ATI 310Cb	\$ 1.2270	\$ 1.2644	\$ 0.0374	\$ 74.80
110	ATI 50™ (XM-19)	\$ 0.8468	\$ 0.8787	\$ 0.0319	\$ 63.80
111	ATI 840	\$ 0.9789	\$ 1.0069	\$ 0.0280	\$ 56.00
112	E-BRITE® Alloy	\$ 0.3508	\$ 0.3898	\$ 0.0390	\$ 78.00
113	Type 458	\$ 1.1386	\$ 1.1597	\$ 0.0211	\$ 42.20
114	ZERON® 100 (UNS S 32760)	\$ 0.9380	\$ 0.9771	\$ 0.0391	\$ 78.20