January 17, 2018

Subject: Price Announcement

Dear Valued Customer:

Effective with orders acknowledged after January 22, 2018, ATI Flat Rolled Products is increasing base-selling prices for nickel-based alloys by 3-5% in both the sheet and plate product forms including, but not limited to, the following alloys: ATI 20™, ATI 22™, ATI 36™, ATI 59™, ATI 200™, ATI 201™, ATI 263™, ATI 276™, ATI 400™, ATI 600™, ATI 601™, ATI 625™, ATI HX™, ATI 718™, ATI X-750™, ATI 617™, ATI 605™, ATI 188™, ATI 75™, ATI 800™, and ATI 825™.

This action is necessary to support continued growth and investment in our business and to address rising input costs. We appreciate your continued support as we implement this price increase. If you have any questions, please contact your ATI Flat Rolled Products sales representative.

Sincerely yours,

[Signature]

Jeffrey H. Thompson
Vice President, Commercial